



NEWS RELEASE

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Time Warner Becomes CoreNet Global's First Media & Entertainment Corporate - Business Partner

***George Bouri Named Senior Vice President,
Global Real Estate & Facilities Services, by Time Warner Inc.***

ATLANTA, GA (11 July 2010) – CoreNet Global today announced that **Time Warner**, the world's largest media conglomerate, has become the organization's first corporate - business partner from the media industry.

CoreNet Global is the world's leading professional association for corporate real estate (CRE) and workplace executives, and service providers and economic developers.

Time Warner joins CoreNet Global's partner roster of best-known brand-name companies from around the world in a range of categories: communications, corporate services, energy, financial, government, health, high-tech, industrial and insurance.

The addition of Time Warner marks the entrance of a new media category. CoreNet Global currently has 70 Corporate and Strategic Gold partners including 64 Corporate and six Strategic Gold Partners encompassing 10 major industry segments that now include Time Warner in the Media/Entertainment category. Corporate partners represent corporate occupiers, or the demand side of corporate real estate. Strategic Gold Partners represent service providers and economic developers.

Time Warner is the parent company of numerous industry leading brands, including *Time Inc.*, Turner Broadcasting Systems, , HBO, and Warner Bros., along with numerous other household-name media brands and subsidiaries.

CoreNet Global made the announcement as **George Bouri**, formerly a partner and principal with Deloitte Consulting, was named Senior Vice President, Global Real Estate and Facilities Services at Time Warner.

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The recent announcement from Time Warner stated:

“We are pleased to announce the appointment of **George Bouri** as Senior Vice President, Global Real Estate and Facilities Services at Time Warner Inc. In his new position, George is responsible for Time Warner’s Global Real Estate and Facilities functions, coordinating shared services across the entire group of companies, including Time Warner Inc, HBO, Time Inc., Turner Broadcasting Systems and Warner Bros.”

The company announcement also indicated, “George’s role encompasses the entire real estate & facilities management life-cycle, including transactions management, lease administration, portfolio planning & strategy, project management, design and construction, facility engineering, facilities services and operations, workplace standards, and related functions.”

Prior to joining Time Warner, George spent eight years at Deloitte Consulting LLP, where he was a Partner/Principal and the Leader of Deloitte’s Capital Assets and Real Estate Transformation Practice. During his career, George has held a variety of executive and operational management positions at Sun Microsystems, Hewlett Packard, Richard Ellis (now CB Richard Ellis) and Andersen Consulting. George has been a member and active supporter of CoreNet Global since the early 1990’s and a regular contributor of thought leadership and program content to CoreNet Global. He holds CoreNet Global’s Master in Corporate Real Estate (MCR) and Senior Leader in Corporate Real Estate (SLCR) professional designations.

“As corporate real estate assets and facilities are managed as strategic enterprise assets, the CRE and FM function is increasingly viewed by C-Suite level executives as one of the key corporate functions that enables overall corporate strategy while significantly contributing to shareholder value. As a result, Time Warner sees significant value in partnering with CoreNet Global, the leading global professional association for corporate real estate end users/occupiers and industry service providers,” Bouri said. “CoreNet Global provides members with unique research, highest standards and knowledge and networking across all global regions with managers of the corporate real estate function. This information and activity provides members and business partners with knowledge and insight that allows them to become more competitive and efficient.”

“Time Warner represents the caliber of Fortune 500 companies, industry leaders and government partners across the globe that seek to both inform and learn from corporate real estate and asset portfolio managers,” said **CoreNet Global CEO Angela Cain**. “Our members benefit from the leadership provided by these types of companies.”

CoreNet Global is the world’s leading association for corporate real estate (CRE) and workplace professionals, service providers, and economic developers. Our 6,500 members, who include 70% of the top 100 U.S. companies and nearly half of the Global 2000, meet locally, globally and virtually to develop networks, share knowledge, learn and thrive professionally. For more information, visit www.corenetglobal.org

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